

July 29, 2016

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Reference: **FR2016-0628-0294/E**
Link Reference : FR2015-1110-0224

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REVIEW LETTER

1. Volatility is our Friend
Rules: FIN 2210, SEC 482
2 pages

Fee: \$125

Total Fee: \$125

Attention: Kathleen Lee

The material submitted appears consistent with applicable standards.

Reviewed by,

Jessica A. Polhamus
Associate Principal Analyst

jws

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