

August 29, 2017

Kelly Wolak
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1345 Avenue of the Americas
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Reference: **FR2017-0725-0076/E**

Org Id :46585

REVIEW LETTER

1. Global Value Team: The Four Pillars of our Investment Approach
Rules: FIN 2210, SEC 482
8 pages

Fee: \$125

Total Fee: \$125

Attention: Kelly Wolak

The material submitted appears consistent with applicable standards.

Reviewed by,

David Y. Kim
Senior Analyst

aec

This year's Advertising Regulation Conference will be held on October 5-6 in Washington, D.C. For more information and to register, please access the conference webpage at www.finra.org/2017adreg.

NOTE: This review is limited to the communication that was filed. We assume that the communication does not omit material facts, contain statements that are not factual, or offer opinions that do not have a reasonable basis. This communication may be described as "Reviewed by FINRA" or "FINRA Reviewed"; however, there must be no statement or implication that this communication has been approved by FINRA.



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