

March 22, 2018

Ms. Kelly Wolak
FEF Distributors, LLC
1345 Avenue of the Americas
New York NY 10105

Reference: **FR2018-0220-0248/E**
Link Reference : FR2016-0620-0301

Org Id :46585

REVIEW LETTER

1. Gold Fund Presentation
Rules: FIN 2210, SEC 482
40 Pages

Fee: \$425

Total Fee: \$425

Attention: Ms. Kelly Wolak

The material submitted appears consistent with applicable standards.

Reviewed by,

David Y. Kim
Senior Analyst

aec

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