

First Eagle Fund of America Mid-Year Webcast

Class A FEFAX

Class C FEAMX

Class I FEAIX

Class Y* FEAFX



Harold Levy
Portfolio Manager



Eric Stone
Portfolio Manager



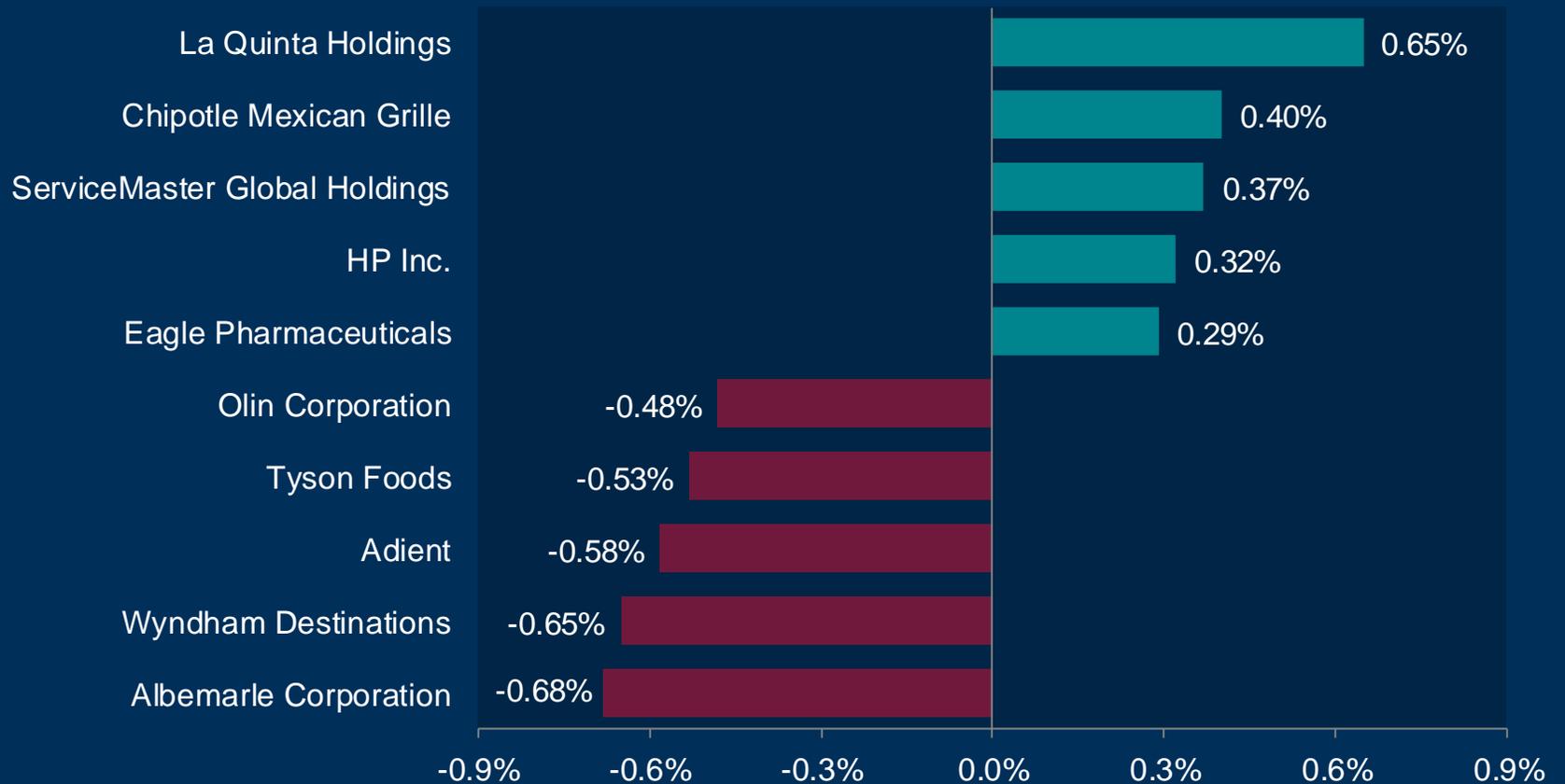
Lukasz Theime, CFA
Portfolio Manager

Moderated by Jay Lisowski, Head of Product Development

*As of September 1, 2005 Class Y shares are closed to new accounts.

Fund of America | Top 5 Contributors and Detractors

(12/31/2017 – 6/30/2018)



Source: FactSet.

Portfolio holdings are subject to change and should not be considered a recommendation to buy, hold or sell securities.

Current and future portfolio holdings are subject to risk.

Identify Catalysts for Corporate Change

CATALYSTS FOR CORPORATE CHANGE

Management Change

We believe that the road to corporate success begins with great management. We also believe that the market is not very effective at assessing how a new management is likely to affect the future value of a business.

Industry Structural Change

Mergers and acquisitions that promote industry consolidation may potentially lead to better pricing, increased margins, greater return on invested capital, and, possibly, higher returns for shareholders.

Undiscounted Assets

Undiscounted (or hidden) assets generally are not well followed by buy-side or sell-side analysts. A company's share price generally does not reflect the value of these assets.

Capital Allocation Change

Often at the time of a management change, a company may shift from investing in its business to returning more cash to shareholders, whether by repurchasing shares, paying dividends or retiring debts.

Fund of America | Top 10 Holdings

(as of 6/30/2018)

Company	%	Rationale
Packaging Corp. of America	5.73	Industry structural change
Martin Marietta Materials, Inc.	5.64	Industry structural change
HP Inc.	4.85	Undiscounted asset
Visteon Corp.	4.18	Management change
General Dynamics Corp.	4.12	Undiscounted asset
KLX, Inc.	4.04	Undiscounted asset
Armstrong World Industries, Inc.	4.03	Undiscounted asset
Tyson Foods, Inc.	3.59	Management change
Chemours Co.	3.55	Management change
Wyndham Worldwide Corp.	3.50	Capital allocation change

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Disclosures

Average Annual Returns as of 06/30/2018 (%)

		YTD	1 Year	5 Years	10 Years	Expense Ratio†
First Eagle Fund of America Class A FEFAQ	w/o sales charge	-2.15	8.26	7.77	7.53	1.31
	w sales charge	-7.03	2.83	6.98	6.98	

The performance data quoted herein represents past performance and does not guarantee future results. Market volatility can dramatically impact the fund's short-term performance. Current performance may be lower or higher than figures shown. The investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Past performance data through the most recent month end is available at firsteaglefunds.com or by calling 800.334.2143. The average annual returns for Class A Shares "with sales charge" of First Eagle Fund of America give effect to the deduction of the maximum sales charge of 5.00%.

† The annual expense ratio is based on expenses incurred by the fund, as stated in the most recent prospectus.

The event-driven investment style used by First Eagle Fund of America carries the additional risk that the event anticipated occurs later than expected, does not occur at all or does not have the desired effect on the market price of the securities.

The principal risk of investing in value stocks is that the price of the security may not approach its anticipated value or may decline in value.

All investments involve the risk of loss.

The commentary represents the opinion of the First Eagle Fund of America Portfolio Managers as of July 2018 and is subject to change based on market and other conditions. The opinions expressed are not necessarily those of the firm. These materials are provided for informational purpose only. These opinions are not intended to be a forecast of future events, a guarantee of future results, or investment advice. Any statistics contained herein have been obtained from sources believed to be reliable, but the accuracy of this information cannot be guaranteed. The views expressed herein may change at any time subsequent to the date of issue hereof. The information provided is not to be construed as a recommendation or an offer to buy or sell or the solicitation of an offer to buy or sell any fund or security.

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Investors should consider the investment objectives, risks, charges, and expenses of a fund carefully before investing. The prospectus and summary prospectus contain this and other information about a fund, and may be obtained by visiting our website at firsteaglefunds.com or calling us at 800.334.2143. Please read the prospectus carefully before investing. Investments are not FDIC insured or bank guaranteed, and may lose value.