

## ADVERTISING REGULATION DEPARTMENT REVIEW LETTER

September 05, 2019

Ms. Kelly Wolak  
FEF Distributors, LLC  
1345 Avenue of the Americas  
New York NY 10105

Reference: **FX2019-0830-0093/E**

Org Id: 46585

1. Overseas Fund - Selectively Targeting High-Quality Opportunities in International Equity Markets  
Rules: FIN 2210, SEC 482  
8 Pages  
Total Fee: \$600

Dear Ms. Wolak,

The communication submitted appears consistent with applicable standards.

Reviewed by,

David Y. Kim  
Associate Principal Analyst

aec

***This year's Advertising Regulation Conference will be held on October 24-25 in Washington, D.C. For more information and to register, please access the conference webpage at [www.finra.org/2019adreg](http://www.finra.org/2019adreg).***

*Please send any communications related to filing reviews to this Department through the Advertising Regulation Electronic Filing (AREF) system or by facsimile or hard copy mail service. We request that you do not send documents or other communications via email.*



***NOTE:*** We assume that your filed communication doesn't omit or misstate any fact, nor does it offer an opinion without reasonable basis. While you may say that the communication was "reviewed by FINRA" or "FINRA reviewed," you may not say that we approved it.