

# First Eagle Overseas Fund

## Asset Allocation

<b>International Stocks</b>	<b>69.19%</b>
Europe	30.94%
United Kingdom	9.20%
France	8.03%
Switzerland	4.34%
Germany	2.74%
Sweden	2.37%
Netherlands	1.61%
Norway	0.94%
Belgium	0.67%
Ireland	0.44%
Denmark	0.41%
Turkey	0.19%
Japan	20.51%
Asia (excluding Japan)	12.43%
Hong Kong	4.79%
South Korea	4.01%
Singapore	1.68%
Taiwan	1.04%
Thailand	0.92%
Latin America	1.28%
Other	4.03%
Canada	4.03%
<b>Gold Related Investments</b>	<b>14.99%</b>
Gold Bullion	9.95%
Gold-Mining Companies	5.03%
<b>International Currency Bonds</b>	<b>2.13%</b>
Sovereign	2.13%
<b>Cash &amp; Cash Equivalents</b>	<b>13.69%</b>

## Top Five Sectors

Precious Metals	14.99%
Industrials	13.98%
Consumer Staples	12.88%
Financials	7.80%
Consumer Discretionary	5.51%

## Top Ten Holdings

Gold Bullion	9.95%
Fanuc Corp. (JPN)	2.51%
Danone SA (FRA)	2.43%
British American Tobacco PLC (UK)	2.33%
Mitsubishi Estate Company, Ltd. (JPN)	2.08%
Nestle S.A. (SWITZ)	1.90%
Sompo Holdings, Inc. (JPN)	1.88%
KDDI Corp. (JPN)	1.86%
Secom Co., Ltd. (JPN)	1.71%
Nutrien Ltd. (CAN)	1.52%

**Top Ten Holdings as a Percentage of Total Net Assets** 28.19%

## Lipper Rankings—I Shares

Lipper Category: International Multi-Cap Core

Return Period	Category		
	Percent	Rank	# of Funds
1 Year	59%	241	411
3 Years	84%	300	356
5 years	47%	134	286
10 years	13%	25	196

## Portfolio Characteristics

Net Assets	\$13,572MM
Fund Std. Deviation (3 Yr.)	7.59
MSCI EAFE Index Std. Deviation (3 Yr.)	10.86
Beta vs. MSCI EAFE (3 Yr.)	0.65
Price/Earnings Ratio*	19.88
Median Market Cap (\$MM)	\$13,475
Weighted Average Market Cap (\$MM)	\$42,665
Number of Holdings	110

\* Calculation Method: Weighted Median

## Morningstar Rankings—I Shares

Morningstar Category: Foreign Large Blend

Return Period	Category		
	Percent	Rank	# of Funds
1 Year	70%	526	734
3 Years	92%	569	630
5 years	60%	260	497
10 Years	11%	34	369

The Morningstar and Lipper Rankings are for Class I and based on total returns; other classes may have different performance characteristics.

## Average Annual Returns as of 12/31/2019 (%)

				YTD	1 Year	5 Years	10 Years	Expense Ratio*
First Eagle Overseas Fund	Class A	without sales charge	SGOVX	17.61	17.61	5.38	6.30	1.15
		with sales charge	SGOVX	11.73	11.73	4.30	5.76	
MSCI EAFE Index				22.01	22.01	5.67	5.50	

## NAV as of 01/31/2020

Class A	\$23.34	Class C	\$22.47	Class I	\$23.88	Class R3	\$23.88	Class R4	\$23.87	Class R5	\$23.86	Class R6	\$23.88
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The performance data quoted herein represents past performance and does not guarantee future results. Market volatility can dramatically impact the fund's short term performance. Current performance may be lower or higher than figures shown. The investment return and principal value will fluctuate so that an investor's shares, when redeemed may be worth more or less than their original cost. Past performance data through the most recent month end is available at [www.feim.com](http://www.feim.com) or by calling 800.334.2143. The average annual returns for Class A Shares "with sales charge" of First Eagle Overseas Fund give effect to the deduction of the maximum sales charge of 5.00%.

\* The annual expense ratio is based on expenses incurred by the fund, as stated in the most recent prospectus.

*There are risks associated with investing in securities of foreign countries, such as erratic market conditions, economic and political instability and fluctuations in currency exchange rates. These risks may be more pronounced with respect to investments in emerging markets.*

*Investment in gold and gold related investments present certain risks, and returns on gold related investments have traditionally been more volatile than investments in broader equity or debt markets.*

*The principal risk of investing in value stocks is that the price of the security may not approach its anticipated value or may decline in price.*

The MSCI EAFE Index is an unmanaged total return index, reported in U.S. dollars, based on share prices and reinvested net dividends of approximately 1,100 companies from 21 developed market countries. One cannot invest directly in an index.

Standard Deviation is a statistical measure of a security's volatility, or variability in expected return.

Beta is a security's volatility relative to the market as a whole. As such, it measures the fund's market risk.

NAV (Net Asset Value) is the month ending price for the various share classes indicated.

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Lipper, a wholly owned subsidiary of Reuters, is a leading global provider of mutual fund information and analysis to fund companies, financial intermediaries, and media organizations. First Eagle Overseas Fund Class I: Lipper percentile rankings were (241/411) for the 1-year, (300/356) for the 3-year, (134/286) for the 5-year, and (25/196) for the 10-year periods ended 01/31/20 when compared against the Lipper International Multi-Cap Core classification.

This document does not represent a solicitation of any order to buy or sell a security mentioned herein. Nothing here constitutes investment advice or insight as to the merits of any security or investment strategy mentioned herein. The portfolio is actively managed and holdings can change at any time. Current and future portfolio holdings are subject to risk.

**Investors should consider investment objectives, risks, charges and expenses carefully before investing. The prospectus and summary prospectus contain this and other information about the Funds and may be obtained by asking your financial adviser, visiting our website at [www.feim.com](http://www.feim.com) or calling us at 800.334.2143. Please read our prospectus carefully before investing. Investments are not FDIC insured or bank guaranteed, and may lose value.**