One Approach—Two Proven Funds

First Eagle Global Fund (SGENX)

Morningstar Ratings

<table>
<thead>
<tr>
<th>1 Year</th>
<th>3 Years</th>
<th>5 Years</th>
<th>10 Years</th>
<th>15 Years</th>
</tr>
</thead>
<tbody>
<tr>
<td>40%</td>
<td>40%</td>
<td>24%</td>
<td>17%</td>
<td>2%</td>
</tr>
</tbody>
</table>


The Morningstar percentile rankings for the First Eagle Global Fund in the Morningstar World Allocation Category were derived using the total return of the performance associated with its 1-, 3-, 5- and 10-year periods as of 12/31/2020: A shares; 1-year 40% (212/472), 3-year 40% (171/402), 5-year 24% (77/350), 10-year 17% (33/208). Different share classes may have different rankings. The Morningstar percentile rankings for the First Eagle Overseas Fund in the Morningstar Foreign Large Blend Category were derived using the total return of the performance figure associated with its 1-, 3-, 5- and 10-year periods as of 12/31/2020: A shares; 1-year 71% (597/785), 3-year 60% (417/676), 5-year 81% (481/586), 10-year 56% (212/382). Different share classes may have different rankings.

Source: FactSet.

• Has captured an average of 71% upside versus downside of 63% over the last 15 years

First Eagle Overseas Fund (SGOVX)

Morningstar Ratings

<table>
<thead>
<tr>
<th>1 Year</th>
<th>3 Years</th>
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</tr>
</thead>
<tbody>
<tr>
<td>71%</td>
<td>60%</td>
<td>81%</td>
<td>56%</td>
<td>13%</td>
</tr>
</tbody>
</table>

Morningstar Rankings are derived from a weighted average of the performance figures associated with its 3-, 5- and 10-year Morningstar Rating metrics. First Eagle Overseas Fund Morningstar ratings – A Shares: Foreign Large Blend Category; Three-year rating: 4 stars/676 funds. Five-year rating: 3 stars/586 funds. Ten-year rating: 4 stars/382 funds. Different share classes may have different ratings.

The Morningstar percentile rankings for the First Eagle Overseas Fund in the Morningstar Foreign Large Blend Category were derived using the total return of the performance figure associated with its 1-, 3-, 5- and 10-year periods as of 12/31/2020: A shares; 1-year 71% (597/785), 3-year 60% (417/676), 5-year 81% (481/586), 10-year 56% (212/382). Different share classes may have different rankings.

• Has captured an average of 65% upside versus downside of 55% over the last 15 years

• Stronger historical returns with less volatility than its benchmark

Since Inception (01/01/1979*) - A Shares (w/out sales charge)

– Low volatility to MSCI World: First Eagle Global Fund (Class A) 10.54% Standard Deviation vs. MSCI World 14.94%
– Preserved purchasing power—Positive returns in 36 of 42 calendar years

Since Inception (08/31/1993) – A Shares (w/out sales charge)

– Low volatility to MSCI EAFE: First Eagle Overseas Fund (Class A) 10.93% Standard Deviation vs. MSCI EAFE 16.23%
– Preserved purchasing power—Positive returns in 23 of 27 calendar years

The performance data quoted herein represents past performance and does not guarantee future results. Market volatility can dramatically impact the fund’s short-term performance. Current performance may be lower or higher than figures shown. The investment return and principal value will fluctuate so that an investor’s shares, when redeemed, may be worth more or less than their original cost. Past performance data through the most recent month-end is available at www.feim.com or by calling 800.334.2143.

Performance information is for Class A Shares without the effect of sales charges and assumes all distributions have been reinvested and if sales charge was included values would be lower.

*The Fund commenced operation April 28, 1970. Performance for periods prior to January 1, 2000 occurred while a prior portfolio manager of the Fund was affiliated with another firm. Inception date shown is when this prior portfolio manager assumed portfolio management responsibilities.
• Long-term track record of outperformance against their benchmark

### Annualized Returns as of 12/31/2020 (%)

<table>
<thead>
<tr>
<th>Fund</th>
<th>Average Annual Returns</th>
<th>Expense Ratio Gross†</th>
<th>YTD</th>
<th>1 Year</th>
<th>5 Years</th>
<th>10 Years</th>
</tr>
</thead>
<tbody>
<tr>
<td>First Eagle Global</td>
<td>Class A</td>
<td>SGENX (w/o sales charge)</td>
<td>8.30%</td>
<td>8.30%</td>
<td>8.38%</td>
<td>7.05%</td>
</tr>
<tr>
<td>First Eagle Overseas</td>
<td>Class A</td>
<td>SGOVX (w/o sales charge)</td>
<td>6.95%</td>
<td>6.95%</td>
<td>6.32%</td>
<td>5.15%</td>
</tr>
</tbody>
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The performance data quoted herein represents past performance and does not guarantee future results. Market volatility can dramatically impact the funds’ short-term performance. Current performance may be lower or higher than figures shown. The investment return and principal value will fluctuate so that an investor’s shares, when redeemed, may be worth more or less than their original cost. Past performance data through the most recent month end is available at www.feim.com or by calling 800.334.2143. The average annual returns for Class A Shares “with sales charge” of First Eagle Global Fund and First Eagle Overseas Fund give effect to the deduction of the maximum sales charge of 5.00%.

† The annual expense ratio is based on expenses incurred by the fund, as stated in the most recent prospectus.
* Upside capture measures a Fund’s performance in up markets relative to the benchmark.
** Downside capture measures a Fund’s performance in down markets relative to the benchmark. A down market is defined as those periods in which the market return is less than 0.

Standard Deviation is a statistical measure of how returns over time have varied from the mean. A lower number signifies lower volatility.

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There are risks associated with investing in securities of foreign countries, such as erratic market conditions, economic and political instability and fluctuations in currency exchange rates. These risks may be more pronounced with respect to investments in emerging markets.

Investment in gold and gold related investments present certain risks, and returns on gold related investments have traditionally been more volatile than investments in broader equity or debt markets.

The principal risk of investing in value stocks is that the price of the security may not approach its anticipated value or may decline in value.

All investments involve the risk of loss.

The Fund may invest in gold and precious metals through investment in a wholly-owned subsidiary of the Fund organized under the laws of the Cayman Islands (the “Subsidiary”). Gold Bullion and commodities include the Fund’s investment in the Subsidiary.

The MSCI World Index is a widely followed, unmanaged group of stocks from 23 international markets and is not available for purchase. The index provides total return in U.S. dollars with net dividends reinvested.

The MSCI EAFE Index is an unmanaged total return index, reported in U.S. dollars, based on share prices and reinvested net dividends of approximately 1,100 companies from 21 developed market countries. One cannot invest directly in an index.

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