

# First Eagle Overseas Fund

## Asset Allocation

<b>International Stocks</b>	<b>67.16%</b>
Europe	27.85%
France	6.61%
United Kingdom	6.34%
Switzerland	3.36%
Germany	2.99%
Sweden	2.49%
Netherlands	2.29%
Belgium	2.12%
Norway	0.99%
Ireland	0.44%
Turkey	0.13%
Denmark	0.09%
Japan	20.15%
Asia (excluding Japan)	13.02%
South Korea	4.69%
Hong Kong	3.94%
Singapore	1.99%
Taiwan	1.69%
Thailand	0.72%
Latin America	2.51%
Other	3.63%
Canada	3.63%
<b>Gold Related Investments</b>	<b>18.40%</b>
Gold Bullion	12.50%
Gold-Mining Companies	5.90%
<b>International Currency Bonds</b>	<b>2.52%</b>
Sovereign	2.52%
<b>Cash &amp; Cash Equivalents</b>	<b>11.93%</b>

## Top Five Sectors

Precious Metals	18.40%
Consumer Staples	15.06%
Industrials	13.60%
Financials	6.91%
Consumer Discretionary	6.35%

## Top Ten Holdings

Gold Bullion	12.50%
Fanuc Corp. (JPN)	3.29%
Danone SA (FRA)	2.26%
British American Tobacco PLC (UK)	2.13%
Groupe Bruxelles Lambert SA (BEL)	2.12%
Nestle S.A. (SWITZ)	1.97%
Sompo Holdings, Inc. (JPN)	1.89%
Secom Co., Ltd. (JPN)	1.87%
Nutrien Ltd. (CAN)	1.78%
Unilever NV (NLD)	1.68%

**Top Ten Holdings as a Percentage of Total Net Assets** 31.49%

## Lipper Rankings—I Shares

Lipper Category: International Multi-Cap Core

Return Period	Category		
	Percent	Rank	# of Funds
1 Year	20%	72	368
3 Years	4%	14	322
5 years	23%	63	271
10 years	4%	7	166

## Portfolio Characteristics

Net Assets	\$12,599MM
Fund Std. Deviation (3 Yr.)	11.61
MSCI EAFE Index Std. Deviation (3 Yr.)	15.39
Beta vs. MSCI EAFE (3 Yr.)	0.70
Price/Earnings Ratio*	19.80
Median Market Cap (\$MM)	\$11,241
Weighted Average Market Cap (\$MM)	\$48,432
Number of Holdings	105

\* Calculation Method: Weighted Median

## Morningstar Rankings—I Shares

Morningstar Category: Foreign Large Blend

Return Period	Category		
	Percent	Rank	# of Funds
1 Year	29%	274	772
3 Years	18%	130	661
5 years	34%	185	563
10 Years	12%	38	367

The Morningstar and Lipper Rankings are for Class I and based on total returns; other classes may have different performance characteristics.

## Average Annual Returns as of 09/30/2020 (%)

				YTD	1 Year	5 Years	10 Years	Expense Ratio*
First Eagle Overseas Fund	Class A	without sales charge	SGOVX	-2.84	0.89	5.23	5.03	1.15
		with sales charge	SGOVX	-7.70	-4.15	4.16	4.49	
MSCI EAFE Index				-7.09	0.49	5.26	4.62	

## NAV as of 10/31/2020

Class A	\$22.80	Class C	\$21.83	Class I	\$23.38	Class R3	\$23.29	Class R4	\$23.34	Class R5	\$23.27	Class R6	\$23.39
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The performance data quoted herein represents past performance and does not guarantee future results. Market volatility can dramatically impact the fund's short term performance. Current performance may be lower or higher than figures shown. The investment return and principal value will fluctuate so that an investor's shares, when redeemed may be worth more or less than their original cost. Past performance data through the most recent month end is available at [www.feim.com](http://www.feim.com) or by calling 800.334.2143. The average annual returns for Class A Shares "with sales charge" of First Eagle Overseas Fund give effect to the deduction of the maximum sales charge of 5.00%.

\* The annual expense ratio is based on expenses incurred by the fund, as stated in the most recent prospectus.

*There are risks associated with investing in securities of foreign countries, such as erratic market conditions, economic and political instability and fluctuations in currency exchange rates. These risks may be more pronounced with respect to investments in emerging markets.*

*Investment in gold and gold related investments present certain risks, and returns on gold related investments have traditionally been more volatile than investments in broader equity or debt markets.*

*The principal risk of investing in value stocks is that the price of the security may not approach its anticipated value or may decline in price.*

The MSCI EAFE Index is an unmanaged total return index, reported in U.S. dollars, based on share prices and reinvested net dividends of approximately 1,100 companies from 21 developed market countries. One cannot invest directly in an index.

Standard Deviation is a statistical measure of a security's volatility, or variability in expected return.

Beta is a security's volatility relative to the market as a whole. As such, it measures the fund's market risk.

NAV (Net Asset Value) is the month ending price for the various share classes indicated.

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Lipper, a wholly owned subsidiary of Reuters, is a leading global provider of mutual fund information and analysis to fund companies, financial intermediaries, and media organizations. First Eagle Overseas Fund Class I: Lipper percentile rankings were (72/368) for the 1-year, (14/322) for the 3-year, (63/271) for the 5-year, and (7/166) for the 10-year periods ended 10/31/20 when compared against the Lipper International Multi-Cap Core classification.

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