

# First Eagle Overseas Fund

**Portfolio Composition**  
As of November 30, 2018

## Asset Allocation

<b>International Stocks</b>	<b>72.61%</b>
Europe	32.49%
United Kingdom	10.63%
France	9.42%
Switzerland	3.89%
Germany	2.15%
Sweden	2.03%
Netherlands	0.92%
Norway	0.77%
Belgium	0.72%
Greece	0.53%
Denmark	0.52%
Ireland	0.41%
Russia	0.28%
Turkey	0.14%
Italy	0.08%
Japan	20.42%
Asia (excluding Japan)	13.62%
Hong Kong	5.93%
South Korea	3.80%
Singapore	1.94%
Thailand	1.23%
Taiwan	0.72%
Latin America	1.51%
Other	4.57%
Canada	4.41%
Israel	0.16%
<b>Gold Related Investments</b>	<b>12.93%</b>
Gold Bullion	8.61%
Gold-Mining Companies	4.32%
<b>International Currency Bonds</b>	<b>2.00%</b>
Sovereign	2.00%
<b>U.S. Dollar Bonds</b>	<b>0.26%</b>
Sovereign	0.26%
<b>Cash &amp; Cash Equivalents</b>	<b>12.20%</b>

## Top Five Sectors

Precious Metals	12.93%
Consumer Staples	12.80%
Industrials	12.64%
Financials	7.55%
Consumer Discretionary	5.90%

## Top Ten Holdings

Gold Bullion	8.61%
Fanuc Corp. (JPN)	2.41%
Danone SA (FRA)	2.19%
KDDI Corp. (JPN)	2.03%
Secom Co., Ltd. (JPN)	2.00%
Nestlé SA (SWITZ)	1.99%
Sompo Holdings, Inc. (JPN)	1.94%
Nutrien Ltd. (CAN)	1.91%
British American Tobacco PLC (UK)	1.77%
Jardine Matheson Holdings Ltd. (HK)	1.72%

**Top Ten Holdings as a Percentage of Total Net Assets** 26.57%

## Lipper Rankings—I Shares

Lipper Category: International Multi-Cap Core

Return Period	Category		
	Percent	Rank	# of Funds
1 Year	15%	59	383
3 Years	51%	167	329
5 years	17%	42	244
10 years	27%	46	171

The Morningstar and Lipper Rankings are for Class I and based on total returns; other classes may have different performance characteristics.

## Portfolio Characteristics

Net Assets	\$14,075MM
Fund Std. Deviation (3 Yr.)	7.61
MSCI EAFE Index Std. Deviation (3 Yr.)	10.88
Beta vs. MSCI EAFE (3 Yr.)	0.61
Price/Earnings Ratio*	16.67
Median Market Cap (\$MM)	\$11,220
Weighted Average Market Cap (\$MM)	\$32,166
Number of Holdings	115

\* Calculation Method: Weighted Median

## Morningstar Rankings—I Shares

Morningstar Category: Foreign Large Blend

Return Period	Category		
	Percent	Rank	# of Funds
1 Year	26%	142	748
3 Years	56%	282	636
5 years	12%	56	511
10 Years	27%	98	380

**Average Annual Returns as of 09/30/2018 (%)**

				YTD	1 Year	5 Years	10 Years	Expense Ratio*
First Eagle Overseas Fund	Class A	without sales charge	SGOVX	-2.96	-1.07	4.01	6.63	1.15
		with sales charge	SGOVX	-7.81	-6.02	2.95	6.09	
MSCI EAFE Index				-1.43	2.74	4.42	5.38	

**NAV as of 11/30/2018**

Class A	\$22.69	Class C	\$21.69	Class I	\$23.24	Class R3	\$23.19	Class R4	\$23.21	Class R6	\$23.25
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The performance data quoted herein represents past performance and does not guarantee future results. Market volatility can dramatically impact the fund's short term performance. Current performance may be lower or higher than figures shown. The investment return and principal value will fluctuate so that an investor's shares, when redeemed may be worth more or less than their original cost. Past performance data through the most recent month end is available at [www.feim.com](http://www.feim.com) or by calling 800.334.2143. The average annual returns for Class A Shares "with sales charge" of First Eagle Overseas Fund give effect to the deduction of the maximum sales charge of 5.00%.

\* The annual expense ratio is based on expenses incurred by the fund, as stated in the most recent prospectus.

As of May 9, 2014 the First Eagle Overseas Fund is closed to certain investors. Please see the prospectus for more information.

*There are risks associated with investing in securities of foreign countries, such as erratic market conditions, economic and political instability and fluctuations in currency exchange rates. These risks may be more pronounced with respect to investments in emerging markets.*

*Investment in gold and gold related investments present certain risks, and returns on gold related investments have traditionally been more volatile than investments in broader equity or debt markets.*

*The principal risk of investing in value stocks is that the price of the security may not approach its anticipated value or may decline in price.*

The MSCI EAFE Index is an unmanaged total return index, reported in U.S. dollars, based on share prices and reinvested net dividends of approximately 1,100 companies from 21 developed market countries. One cannot invest directly in an index.

Standard Deviation is a statistical measure of a security's volatility, or variability in expected return.

Beta is a security's volatility relative to the market as a whole. As such, it measures the fund's market risk.

NAV (Net Asset Value) is the month ending price for the various share classes indicated.

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Lipper, a wholly owned subsidiary of Reuters, is a leading global provider of mutual fund information and analysis to fund companies, financial intermediaries, and media organizations. First Eagle Overseas Fund Class I: Lipper percentile rankings were (59/383) for the 1-year, (167/329) for the 3-year, (42/244) for the 5-year, and (46/171) for the 10-year periods ended 11/30/18 when compared against the Lipper International Multi-Cap Core classification.

This document does not represent a solicitation of any order to buy or sell a security mentioned herein. Nothing here constitutes investment advice or insight as to the merits of any security or investment strategy mentioned herein. The portfolio is actively managed and holdings can change at any time. Current and future portfolio holdings are subject to risk.

**Investors should consider investment objectives, risks, charges and expenses carefully before investing. The prospectus and summary prospectus contain this and other information about the Funds and may be obtained by asking your financial adviser, visiting our website at [www.feim.com](http://www.feim.com) or calling us at 800.334.2143. Please read our prospectus carefully before investing. Investments are not FDIC insured or bank guaranteed, and may lose value.**



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