

First Eagle Fund of America

Portfolio Composition
As of April 30, 2019

Asset Allocation

Stocks and Options	90.17%
Materials	20.94%
Consumer Discretionary	17.58%
Information Technology	12.29%
Industrials	10.97%
Financials	7.57%
Consumer Staples	5.51%
Pharmaceuticals	4.86%
Energy	3.84%
Biotechnology	3.81%
Health Care Services	2.30%
Communication Services	0.50%
International Stocks and Options	3.82%
Cash & Cash Equivalents	6.01%

Top Ten Holdings

Wyndham Destinations, Inc.	6.05%
Ball Corp.	5.67%
Post Holdings, Inc.	5.51%
Chemours Co.	5.22%
HP Inc.	4.67%
ServiceMaster Global Holdings, Inc.	4.37%
Martin Marietta Materials, Inc.	4.10%
Packaging Corporation of America	4.02%
Marathon Petroleum Corp.	3.84%
Wyndham Hotels & Resorts, Inc.	3.37%
Top Ten Holdings as a Percentage of Total Net Assets	46.82%

Portfolio Characteristics

Net Assets	\$1,220MM
Fund Std. Deviation (3 Yr.)	14.74
S&P 500 Index Std. Deviation (3 Yr.)	10.70
Beta vs. S&P 500 (3 Yr.)	1.23
Price/Earnings Ratio*	21.36
Median Market Cap (\$MM)	\$6,732
Weighted Average Market Cap (\$MM)	\$15,682
Number of Holdings	38

* Calculation Method: Weighted Median

Lipper Rankings—A Shares

Lipper Category: Multi-Cap Core Funds

Return Period	Category		
	Percent	Rank	# of Funds
1 Year	99%	746	751
3 Years	99%	637	644
5 years	98%	545	558
10 years	91%	347	381

Morningstar Rankings—A Shares

Morningstar Category: Mid-Cap Blend

Return Period	Category		
	Percent	Rank	# of Funds
1 Year	96%	444	459
3 Years	94%	353	379
5 years	96%	313	334
10 Years	92%	212	233

The Morningstar and Lipper Rankings are for Class A and based on total returns; other classes may have different performance characteristics.

Average Annual Returns as of 03/31/2019 (%)

				YTD	1 Year	5 Years	10 Years	Expense Ratio*
First Eagle Fund of America	Class A	without sales charge	FEFAX	18.66	-6.88	2.03	11.20	1.32
		with sales charge	FEFAX	12.74	-11.54	0.99	10.63	
S&P 500 Index				13.65	9.50	10.91	15.92	

NAV as of 04/30/2019

Class A	\$26.25	Class C	\$19.29	Class I	\$27.28	Class Y	\$27.08	Class R3	\$27.18	Class R6	\$27.31
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The performance data quoted herein represents past performance and does not guarantee future results. Market volatility can dramatically impact the fund's short term performance. Current performance may be lower or higher than figures shown. The investment return and principal value will fluctuate so that an investor's shares, when redeemed may be worth more or less than their original cost. Past performance data through the most recent month end is available at www.feim.com or by calling 800.334.2143. The average annual returns for Class A Shares "with sales charge" of First Eagle Fund of America give effect to the deduction of the maximum sales charge of 5.00%.

* The annual expense ratio is based on expenses incurred by the fund, as stated in the most recent prospectus.

The event-driven style used by Fund of America carries the additional risk that the event anticipated occurs later than expected, does not occur at all or does not have the desired effect on the market price of the securities.

Investment in gold and gold related investments present certain risks, and returns on gold related investments have traditionally been more volatile than investments in broader equity or debt markets.

The principal risk of investing in value stocks is that the price of the security may not approach its anticipated value or may decline in value.

The Standard & Poor's 500 Index is a widely recognized unmanaged index including a representative sample of 500 leading companies in leading sectors of the U.S. economy and is not available for purchase. Although the Standard & Poor's 500 Index focuses on the large-cap segment of the market, with approximately 80% coverage of U.S. equities, it is also considered a proxy for the total market. The Standard & Poor's 500 Index includes dividends reinvested. One cannot invest directly in an index.

Standard Deviation is a statistical measure of a security's volatility, or variability in expected return.

Beta is a security's volatility relative to the market as a whole. As such, it measures the fund's market risk.

NAV (Net Asset Value) is the month ending price for the various share classes indicated.

First Eagle Fund of America Class Y is currently closed to new accounts.

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Lipper, a wholly owned subsidiary of Reuters, is a leading global provider of mutual fund information and analysis to fund companies, financial intermediaries, and media organizations. First Eagle Fund of America Fund Class A: Lipper percentile rankings were (746/751) for the 1-year, (637/644) for the 3-year, (545/558) for the 5-year, and (347/381) for the 10-year periods ended 04/30/19 when compared against the Lipper Multi-Cap Core Funds classification.

This document does not represent a solicitation of any order to buy or sell a security mentioned herein. Nothing here constitutes investment advice or insight as to the merits of any security or investment strategy mentioned herein. The portfolio is actively managed and holdings can change at any time. Current and future portfolio holdings are subject to risk.

Investors should consider investment objectives, risks, charges and expenses carefully before investing. The prospectus and summary prospectus contain this and other information about the Fund and may be obtained by asking your financial adviser, visiting our website at www.feim.com or calling us at 800.334.2143. Please read our prospectus carefully before investing. Investments are not FDIC insured or bank guaranteed, and may lose value.