

# First Eagle Gold Fund

Quarterly Fact Sheet  
March 31, 2019

## Investment Objective

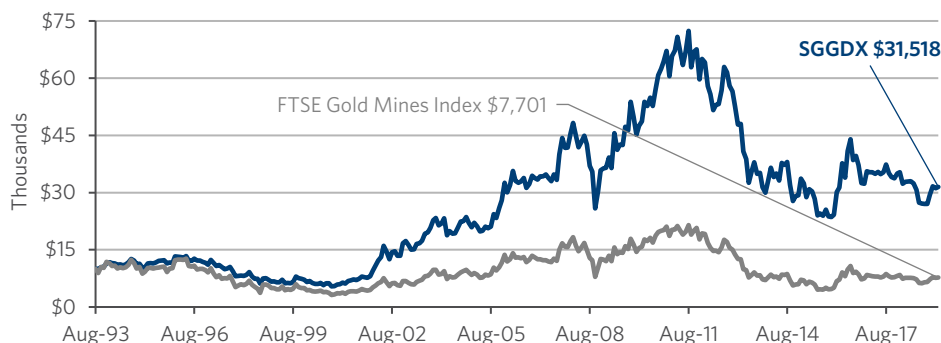
A non-diversified fund that seeks to provide exposure to the investment characteristics of gold and, to a limited extent, other precious metals.

## Average Annual Returns as of 03/31/2019 (%)

	YTD	1 Year	5 Years	10 Years	Since Inception	Expense Ratio <sup>o</sup>	Inception
First Eagle Gold Fund Class A (SGGD <sub>X</sub> ) w/o load	7.10	-3.91	-1.54	-2.15	4.59	1.29	08/31/93
First Eagle Gold Fund Class A (SGGD <sub>X</sub> ) w/ load	1.74	-8.69	-2.55	-2.65	4.43		
First Eagle Gold Fund Class C (FEGOX)	5.93	-5.64	-2.31	-2.91	3.54	2.05	05/15/03
First Eagle Gold Fund Class I (FEGIX)	7.18	-3.69	-1.28	-1.90	4.60	1.00	05/15/03
First Eagle Gold Fund Class R3 (EAURX)	7.11	--	--	--	-4.22	1.32	05/01/18
First Eagle Gold Fund Class R6 (FEURX)	7.16	-3.56	--	--	-5.31	0.91	03/01/17
FTSE Gold Mines Index	6.47	1.10	-0.32	-5.42	-1.02		08/31/93

<sup>o</sup> The annual expense ratio is based on expenses incurred by the fund, as stated in the most recent prospectus.

## Growth of \$10,000 Since Inception



Results shown since 08/31/1993. This chart illustrates a hypothetical \$10,000 investment in Class A Shares without the effect of sales charges and assumes all distributions have been reinvested and if sales charge was included values would be lower.

The performance data quoted herein represents past performance and does not guarantee future results. Market volatility can dramatically impact the fund's short-term performance. Current performance and expense ratios may differ from figures shown. For performance data current to the most recent month end, please call First Eagle Funds at 800.334.2143 or visit us at [www.feim.com](http://www.feim.com). The average annual returns are historical and reflect changes in share price, reinvested dividends and are net of expenses. "With sales charge" performance for Class A Shares gives effect to the deduction of the maximum sales charge of 3.75% for periods prior to March 1, 2000, and of 5.00% thereafter. The average annual returns for Class C Shares reflect a CDSC (contingent deferred sales charge) of 1.00% in the year-to-date and first year only. Class I Shares require \$1MM minimum investment and are offered without sales charge. Class R6 Shares are offered without sales charge. Operating expenses reflect the Fund's total annual operating expenses for the share class as of the Fund's most current prospectus, including management fees and other expenses.

1. Beta is a measure of the fund's volatility (risk) relative to the overall market. The higher the fund's Beta, the more the fund price is expected to change in response to a given change in the value of the market.

2. Standard deviation is a statistical measure of how returns over time have varied from the mean. A lower number signifies lower volatility.

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## Portfolio Management

Matthew McLennan, CFA  
Thomas Kertsos

## Portfolio Characteristics

Inception	08/31/1993
Net Assets	\$957MM
Number of Companies	24
Weighted Average Market Cap	\$9,017MM
Median Market Cap	\$5,189MM
3-Year Beta <sup>1</sup> vs. FTSE Gold Mines Index	0.80
3-Year Standard Deviation <sup>2</sup>	25.21
Turnover - As of October 31, 2018	9.43%

## Morningstar Rating™

Category: Equity Precious Metals ★★★★★

Class A shares rated five stars overall by Morningstar among 66 Equity Precious Metals funds for the 3-, 5- and 10-year periods ended 03/31/19. The Overall Morningstar Rating for First Eagle Gold Fund is derived from a weighted average of the performance figures associated with its 3-, 5- and 10-year Morningstar Rating metrics.<sup>3</sup>

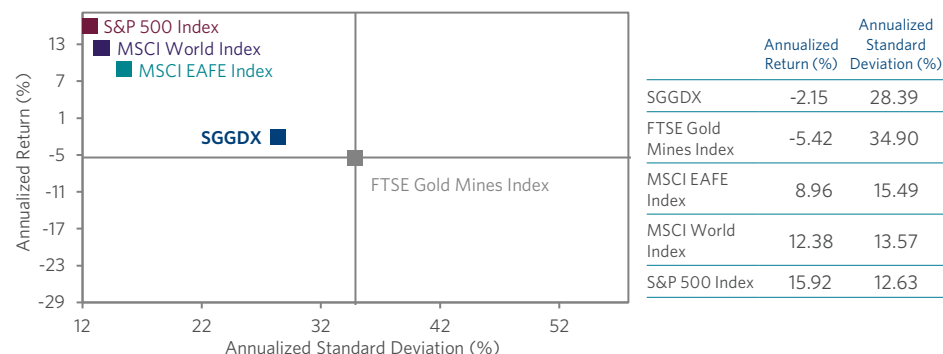
**Top 10 Holdings (%)<sup>4</sup>**

Gold Bullion	15.7	Newcrest Mining Ltd. (AUS)	5.1
Barrick Gold Corp. (CAN)	10.2	Royal Gold, Inc. (U.S.)	5.0
Wheaton Precious Metals Corp. (CAN)	7.1	Agnico-Eagle Mines Ltd. (CAN)	4.9
Silver Bullion	5.2	Detour Gold Corp. (CAN)	4.6
Newmont Mining Corp. (U.S.)	5.1	Goldcorp Inc. (CAN)	4.4
<b>Total as % of Net Assets</b>		<b>67.3</b>	

4. Portfolio holdings are subject to change and should not be considered a recommendation to buy or sell securities. Current and future portfolio holdings are subject to risk.

The Fund invests in gold and precious metals through investment in a wholly-owned subsidiary of the Fund organized under the laws of the Cayman Islands (the "Subsidiary"). Gold Bullion and Commodities include the Fund's investment in the Subsidiary.

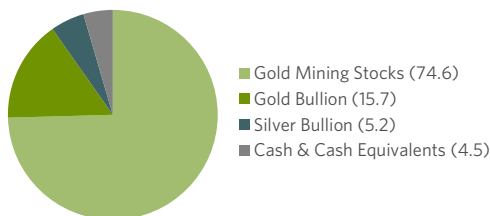
**10 Year Risk vs. Return<sup>5</sup>**



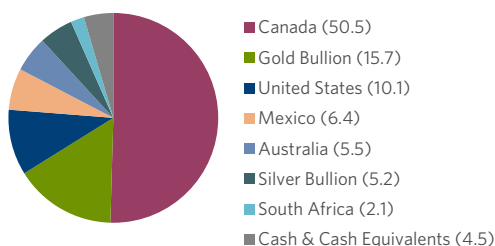
Results shown are since 03/31/2009. This chart illustrates risk and return data for Class A Shares without the effect of sales charges and assumes all distributions have been reinvested and if sales charge was included values would be lower.

5. The MSCI World Index is a widely followed, unmanaged group of stocks from 23 developed market countries and is not available for purchase. The index provides total returns in U.S. dollars with net dividends reinvested. One cannot invest directly in an index. The Standard & Poor's 500 Index is a widely recognized unmanaged index including a representative sample of 500 leading companies in leading sectors of the U.S. economy and is not available for purchase. Although the Standard & Poor's 500 Index focuses on the large-cap segment of the market, with approximately 80% coverage of U.S. equities, it is also considered a proxy for the total market. The Standard & Poor's 500 Index includes dividends reinvested. One cannot invest directly in an index.

**Allocation By Asset Class (%)<sup>6</sup>**



**Allocation By Region (%)<sup>6</sup>**



6. Percentages may not equal 100% due to rounding.

**Calendar Year Returns (%)**

	Class A (SGGDx)	FTSE Gold Mines Index		Class A (SGGDx)	FTSE Gold Mines Index		Class A (SGGDx)	FTSE Gold Mines Index		Class A (SGGDx)	FTSE Gold Mines Index
2018	-15.90	-11.31	2011	-11.13	-15.88	2004	-5.11	-6.92	1997	-29.79	-41.96
2017	8.12	9.11	2010	34.64	29.03	2003	39.43	42.81	1996	0.89	-4.70
2016	36.92	59.59	2009	39.18	29.63	2002	106.97	52.34	1995	1.28	-3.16
2015	-19.28	-21.42	2008	-14.27	-19.87	2001	37.31	22.69	1994	-0.84	-11.21
2014	-2.41	-15.20	2007	23.48	21.04	2000	-17.91	-26.36	1993*	14.20	18.37
2013	-46.99	-53.17	2006	21.32	12.58	1999	8.09	-0.67			
2012	-5.15	-15.43	2005	26.25	27.82	1998	-18.44	-11.68			

\*1993 performance is for the period 08/31/1993 to 12/31/1993.

Performance information is for Class A Shares without the effect of sales charges and assumes all distributions have been reinvested and if sales charge was included values would be lower. Past performance does not guarantee future results.

Funds whose investments are concentrated in a specific industry or sector may be subject to a higher degree of risk than funds whose investments are diversified and may not be suitable for all investors.

Investment in gold and gold related investments present certain risks, including political and economic risks affecting the price of gold and other precious metals like changes in U.S. or foreign tax, currency or mining laws, increased environmental costs, international monetary and political policies, economic conditions within an individual country, trade imbalances and trade or currency restrictions between countries. The price of gold, in turn, is likely to affect the market prices of securities of companies mining or processing gold, and accordingly, the value of investments in such securities may also be affected. Gold related investments as a group have not performed as well as the stock market in general during periods when the U.S. dollar is strong, inflation is low and general economic conditions are stable. In addition, returns on gold related investments have traditionally been more volatile than investments in broader equity or debt markets. Investment in gold and gold related investments may be speculative and may be subject to greater price volatility than investments in other assets and types of companies.

There are risks associated with investing in securities of foreign countries, such as erratic market conditions, economic and political instability and fluctuations in currency exchange rates. These risks may be more pronounced with respect to investments in emerging markets.

The FTSE Gold Mines Index Series is designed to reflect the performance of the worldwide market in the shares of companies whose principal activity is the mining of gold. The FTSE Gold Mines Index encompasses all gold mining companies that have a sustainable, attributable gold production of at least 300,000 ounces a year and that derive 51% or more of their revenue from mined gold. The Index is unmanaged, is available with dividends reinvested and is not available for purchase.

Investors should consider the investment objectives, risks, charges, and expenses of a fund carefully before investing. The prospectus and summary prospectus contain this and other information about the fund, and may be obtained by contacting your financial adviser, visiting our website at [www.feim.com](http://www.feim.com) or calling us at 800.334.2143. Please read the prospectus carefully before investing. Investments are not FDIC insured or bank guaranteed, and may lose value.