

First Eagle Global Fund

Portfolio Composition
As of November 30, 2018

Asset Allocation

International Stocks	35.61%
Europe	16.42%
United Kingdom	6.04%
France	4.97%
Switzerland	2.16%
Sweden	0.94%
Germany	0.90%
Belgium	0.49%
Ireland	0.25%
Denmark	0.19%
Netherlands	0.16%
Russia	0.15%
Norway	0.13%
Italy	0.04%
Japan	11.38%
Asia (excluding Japan)	5.14%
Hong Kong	2.33%
South Korea	1.79%
Thailand	0.64%
Taiwan	0.34%
Singapore	0.04%
Latin America	0.34%
Other	2.33%
Canada	2.23%
Israel	0.10%
U.S. Stocks	35.53%
Gold Related Investments	12.14%
Gold Bullion	8.49%
Gold-Mining Companies	3.65%
International Currency Bonds	1.16%
Sovereign	1.16%
U.S. Dollar Bonds	0.23%
Sovereign	0.22%
Corporates	0.01%
Cash & Cash Equivalents	15.33%

Top Five Sectors

Precious Metals	12.14%
Industrials	11.21%
Financials	10.80%
Technology	9.49%
Consumer Staples	7.57%

Top Ten Holdings

Gold Bullion	8.49%
Oracle Corp. (US)	2.39%
Comcast Corp. (US)	1.86%
Exxon Mobil Corp. (US)	1.82%
Fanuc Corp. (JPN)	1.43%
Secom Co., Ltd. (JPN)	1.42%
Schlumberger NV (US)	1.36%
KDDI Corp. (JPN)	1.35%
Bank of New York Mellon Corp. (US)	1.35%
Sompo Holdings, Inc. (JPN)	1.29%
Top Ten Holdings as a Percentage of Total Net Assets	22.76%

Lipper Rankings—I Shares

Lipper Category: Flexible Portfolio Funds

Return Period	Category		
	Percent	Rank	# of Funds
1 Year	64%	390	613
3 Years	22%	110	500
5 years	19%	67	361
10 years	23%	38	162

The Lipper Rankings are for Class I and based on total returns; other classes may have different performance characteristics.

Portfolio Characteristics

Net Assets	\$50,875MM
Fund Std. Deviation (3 Yr.)	6.84
MSCI World Index Std. Deviation (3 Yr.)	9.33
Beta vs. MSCI World (3 Yr.)	0.66
Price/Earnings Ratio*	17.12
Median Market Cap (\$MM)	\$15,249
Weighted Average Market Cap (\$MM)	\$80,822
Number of Holdings	143

* Calculation Method: Weighted Median

Morningstar Rankings—I Shares

Morningstar Category: World Allocation

Return Period	Category		
	Percent	Rank	# of Funds
1 Year	55%	247	456
3 Years	15%	44	392
5 years	6%	17	325
10 Years	14%	17	161

Average Annual Returns as of 09/30/2018 (%)

				YTD	1 Year	5 Years	10 Years	Expense Ratio*
First Eagle Global Fund	Class A	without sales charge	SGENX	-0.02	3.20	6.07	7.92	1.11
		with sales charge	SGENX	-5.02	-1.97	4.99	7.37	
MSCI World Index				5.43	11.24	9.28	8.56	

NAV as of 11/30/2018

Class A	\$56.75	Class C	\$54.45	Class I	\$57.13	Class R3	\$57.01	Class R4	\$57.09	Class R6	\$57.17
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The performance data quoted herein represents past performance and does not guarantee future results. Market volatility can dramatically impact the fund's short term performance. Current performance may be lower or higher than figures shown. The investment return and principal value will fluctuate so that an investor's shares, when redeemed may be worth more or less than their original cost. Past performance data through the most recent month end is available at www.feim.com or by calling 800.334.2143. The average annual returns for Class A Shares "with sales charge" of First Eagle Global Fund give effect to the deduction of the maximum sales charge of 5.00%.

* The annual expense ratio is based on expenses incurred by the fund, as stated in the most recent prospectus.

There are risks associated with investing in securities of foreign countries, such as erratic market conditions, economic and political instability and fluctuations in currency exchange rates. These risks may be more pronounced with respect to investments in emerging markets.

Investment in gold and gold related investments present certain risks, and returns on gold related investments have traditionally been more volatile than investments in broader equity or debt markets.

The principal risk of investing in value stocks is that the price of the security may not approach its anticipated value or may decline in price.

The MSCI World Index is a widely followed, unmanaged group of stocks from 23 developed market countries and is not available for purchase. The index provides total returns in U.S. dollars with net dividends reinvested. One cannot invest directly in an index.

Standard Deviation is a statistical measure of a security's volatility, or variability in expected return.

Beta is a security's volatility relative to the market as a whole. As such, it measures the fund's market risk.

NAV (Net Asset Value) is the month ending price for the various share classes indicated.

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Lipper, a wholly owned subsidiary of Reuters, is a leading global provider of mutual fund information and analysis to fund companies, financial intermediaries, and media organizations. First Eagle Global Fund Class I: Lipper percentile rankings were (390/613) for the 1-year, (110/500) for the 3-year, (67/361) for the 5-year, and (38/162) for the 10-year periods ended 11/30/18 when compared against the Lipper Flexible Portfolio Funds classification.

This document does not represent a solicitation of any order to buy or sell a security mentioned herein. Nothing here constitutes investment advice or insight as to the merits of any security or investment strategy mentioned herein. The portfolio is actively managed and holdings can change at any time. Current and future portfolio holdings are subject to risk.

Investors should consider investment objectives, risks, charges and expenses carefully before investing. The prospectus and summary prospectus contain this and other information about the Funds and may be obtained by asking your financial adviser, visiting our website at www.feim.com or calling us at 800.334.2143. Please read our prospectus carefully before investing. Investments are not FDIC insured or bank guaranteed, and may lose value.