

June 12, 2014

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Reference: **FR2014-0422-0098/E**  
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### REVIEW LETTER

1. Portfolio Composition - Global Fund  
2 pages

Fee: \$125

Total Fee: \$125

Attention: Sasha Giglio

This material has been the subject of a limited review by this Department. We have no comments at this time. As with all member communications, the material may be subject to further review at a later date.

Reviewed by,

Leisel O. Greig  
Analyst

hrm

**NOTE:** *This review is limited to the communication that was filed. We assume that the communication does not omit material facts, contain statements that are not factual, or offer opinions that do not have a reasonable basis. This communication may be described as "Reviewed by FINRA" or "FINRA Reviewed"; however, there must be no statement or implication that this communication has been approved by FINRA.*

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