

March 18, 2014

Sasha Giglio  
FEF Distributors, LLC  
1345 Avenue of the Americas  
New York NY 10105

Reference: **FR2014-0108-0231/E**

Org Id :46585

**REVIEW LETTER**

1. First Eagle Global Value Investing  
Rules: FIN 2210, SEC 482  
2 pages

Fee: \$125

Total Fee: \$125

Attention: Sasha Giglio

The material submitted appears consistent with applicable standards.

Reviewed by,

Leisel O. Greig  
Associate Analyst

jb

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