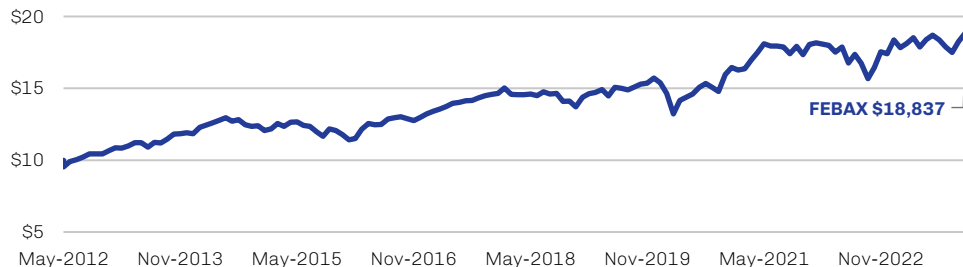


First Eagle Global Income Builder Fund

Growth of \$10,000 Since Inception

Thousands



Results shown are since May 1, 2012. This chart illustrates a hypothetical \$10,000 investment in Class A Shares without the effect of sales charges and assumes all distributions have been reinvested and if sales charge was included values would be lower.

Average Annual Returns as of Dec 31, 2023

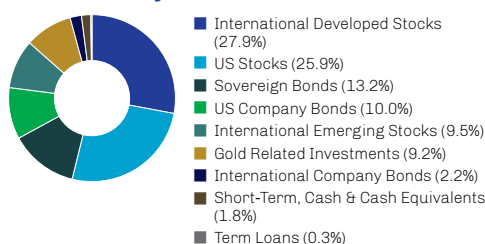
	YTD	1 Year	5 Years	10 Years	Since Inception	Expense Ratio ¹	Inception
First Eagle Global Income Builder Fund Class A (FEBA) w/o load	8.16%	8.16%	6.56%	4.68%	5.57%	1.16%	May 1, 2012
First Eagle Global Income Builder Fund Class A (FEBA) w/ load	2.75%	2.75%	5.48%	4.15%	5.11%	1.16%	May 1, 2012
First Eagle Global Income Builder Fund Class C (FEBX)	6.34%	6.34%	5.75%	3.89%	4.78%	1.94%	May 1, 2012
First Eagle Global Income Builder Fund Class I (FEBIX)	8.41%	8.41%	6.82%	4.95%	5.84%	0.93%	May 1, 2012
First Eagle Global Income Builder Fund Class R6 (FEBRX)	8.50%	8.50%	6.87%	-	5.33%	0.93%	Mar 1, 2017
Composite Index ²	16.27%	16.27%	8.31%	6.08%	6.84%		May 1, 2012
MSCI World Index	23.79%	23.79%	12.80%	8.60%	9.95%		May 1, 2012
Bloomberg US Aggregate Bond Index	5.53%	5.53%	1.10%	1.81%	1.60%		May 1, 2012

Had fees not been waived and/or expenses reimbursed in the past, returns would have been lower.

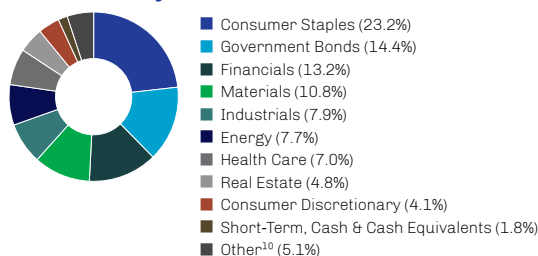
1. The annual expense ratio is based on expenses incurred by the fund, as stated in the most recent prospectus.

2. The composite index consists of 60% of the MSCI World Index and 40% of the Bloomberg US Aggregate Bond Index.

Allocation by Asset Class^{8,9}



Allocation by Sector^{8,9}



Portfolio Management

Kimball Brooker, Jr.	Julien Albertini
Edward Meigs, CFA	Idanna Appio, PhD
Sean Slein, CFA	

Portfolio Characteristics

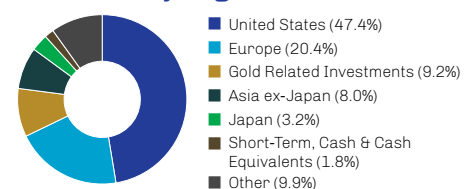
Fund	
Net Assets	\$1,734MM
Since Inception Alpha ³ (Annualized)	-0.45
Since Inception Beta ⁴ vs. Composite Index ¹	0.90
Since Inception Standard Deviation ⁵	9.28
Turnover as of Oct. 31, 2023	20.41%
Income Distribution	Monthly
Equity	
Price/Earnings Ratio ⁶	17.04
Median Market Cap (\$MM)	\$21,504MM
Weighted Avg. Market Cap	\$77,373MM
Number of Equity Holdings	104
Fixed Income	
Weighted Avg. Effective Duration (Yrs.)	2.19
Number of Fixed Income Holdings	60
30-day SEC Yield	2.34%

Top Ten Holdings⁷

Issuer	Allocation
Gold Bullion	6.5%
Equity Unilever PLC	2.5%
Equity Exxon Mobil Corporation	2.4%
Equity Nestle S.A.	2.2%
Equity British American Tobacco p.l.c.	2.1%
Equity Enterprise Products Partners L.P.	1.8%
Equity Philip Morris International Inc.	1.7%
Equity Jardine Matheson Holdings Limited	1.7%
Equity Colgate-Palmolive Company	1.7%
Equity KT & G Corporation	1.6%

Top Ten Holdings as a Percentage of Total Net Assets 24.4%

Allocation by Region^{8,9}



The performance data quoted herein represents past performance and does not guarantee future results. Market volatility can dramatically impact the fund's short-term performance. Current performance may be lower or higher than figures shown. The investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Past performance data through the most recent month end is available at www.firsteagle.com or by calling 800-334-2143. The average annual returns for Class A shares "with sales charge" of First Eagle Global Income Builder reflect the maximum sales charge of 5.00%. The average annual returns for Class C Shares reflect a CDSC (contingent deferred sales charge) of 1.00% in the year-to-date and first year only. Class I shares require \$1MM minimum investment and are offered without sales charge. Class R6 Shares are offered without sales charge. Operating expenses reflect the Fund's total annual operating expenses for the share class as of the Fund's most current prospectus, including management fees and other expenses.

Investments are not FDIC insured or bank guaranteed and may lose value.

30-day SEC Yield is a standard yield calculation developed by the Securities and Exchange Commission (SEC) that allows for fairer comparisons of bond funds. It is based on the most recent 30-day period covered by the fund's filings with the SEC. The yield figure reflects the dividends and interest earned during the period, after the deduction of the fund's expenses. This is also referred to as the "standardized yield." The number is then annualized. This yield does not necessarily reflect income actually earned and distributed by the Fund, and therefore may not be correlated with dividends and distributions paid. Had fees not been waived and/or expenses reimbursed, the SEC Yield would have been lower.

3. Alpha is a measure of the active return on an investment, the performance of that investment compared with a suitable market index.

4. Beta is a measure of the fund's volatility (risk) relative to the overall market. The higher the fund's Beta, the more the fund price is expected to change in response to a given change in the value of the market.

5. Standard deviation is a statistical measure of how returns over time have varied from the mean. A lower number signifies lower volatility.

6. Calculation Method: Weighted Median.

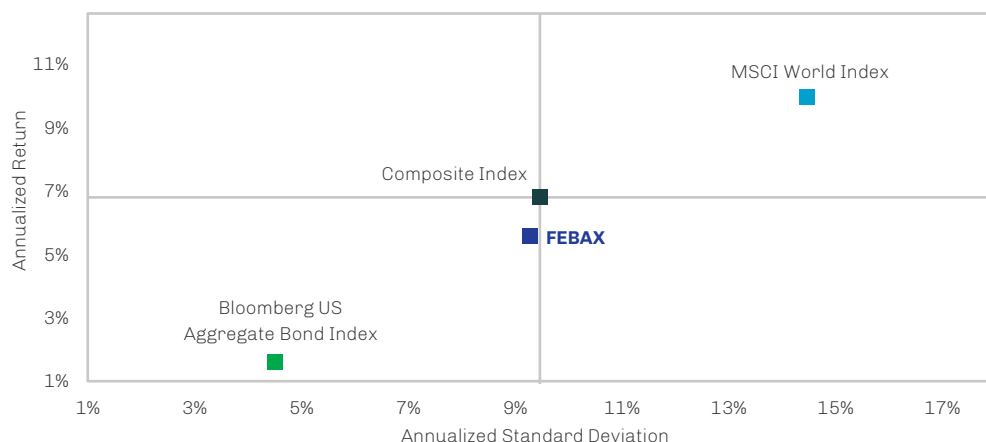
7. Portfolio holdings are subject to change and should not be considered a recommendation to buy or sell securities. Current and future portfolio holdings are subject to risk.

8. Percentages may not equal 100% due to rounding.

9. Short-Term, Cash & Cash Equivalents include short-term investments; e.g., short-term commercial paper (0.7% of net assets) that settles in 90 days or less, longer-term commercial paper (0.0% of net assets) that settles in 91 days or more, with the balance in US T-bills or money market funds.

10. Other includes: Information Technology 3.2%, Communication Services 1.4%, Utilities 0.4%.

Risk vs. Return Since Inception



	Annualized Return	Annualized Standard Deviation
FEBAX	5.58%	9.28%
Composite Index	6.80%	9.47%
MSCI World Index	9.95%	14.46%
Bloomberg US Aggregate Bond Index	1.60%	4.51%

Results shown are since May 1, 2012. This chart illustrates risk and return data for Class A Shares without the effect of sales charges and assumes all distributions have been reinvested and if sales charge was included values would be lower.

The MSCI World Index is a widely followed, unmanaged group of stocks from 23 developed market countries and is not available for purchase. The index provides total returns in US dollars with net dividends reinvested. The Bloomberg US Aggregate Bond Index is a broad-based benchmark that measures the investment grade US dollar-denominated, fixed-rate taxable bond market, including Treasuries, government-related and corporate securities, MBS (agency fixed-rate and hybrid ARM passthroughs), ABS, and CMBS. One cannot invest directly in an index.

Calendar Year Returns

	Class A (FEBAX)	MSCI World Index	Bloomberg US Aggregate Bond Index	Composite Index ¹		Class A (FEBAX)	MSCI World Index	Bloomberg US Aggregate Bond Index	Composite Index ¹
2023	8.16%	23.79%	5.53%	16.27%	2017	12.96%	22.40%	3.54%	14.52%
2022	-3.55%	-18.14%	-13.01%	-15.85%	2016	10.11%	7.51%	2.65%	5.71%
2021	9.75%	21.82%	-1.54%	12.04%	2015	-2.30%	-0.87%	0.55%	-0.07%
2020	4.65%	15.90%	7.51%	13.31%	2014	1.24%	4.94%	5.97%	5.43%
2019	14.65%	27.67%	8.72%	20.01%	2013	11.82%	26.68%	-2.02%	14.46%
2018	-6.50%	-8.71%	0.01%	-5.07%	2012 ¹¹	6.56%	4.77%	2.90%	4.19%

11. 2012 performance is for the period May 1, 2012 to December 31, 2012.

Risk Disclosures

There are risks associated with investing in securities of foreign countries, such as erratic market conditions, economic and political instability and fluctuations in currency exchange rates. These risks may be more pronounced with respect to investments in emerging markets.

The principal risk of investing in value stocks is that the price of the security may not approach its anticipated value or may decline in value.

Funds that invest in bonds are subject to interest-rate risk and can lose principal value when interest rates rise. Bonds are also subject to credit risk, in which the bond issuer may fail to pay interest and principal in a timely manner, or that negative perception of the issuer's ability to make such payments may cause the price of that bond to decline.

The Fund invests in high yield securities (commonly known as "junk bonds") which are generally considered speculative because they may be subject to greater levels of interest rate, credit (including issuer default) and liquidity risk than investment grade securities and may be subject to greater volatility. High yield securities are rated lower than investment-grade securities because there is a greater possibility that the issuer may be unable to make interest and principal payments on those securities.

Bank loans are often less liquid than other types of debt instruments. There is no assurance that the liquidation of any collateral from a secured bank loan would satisfy the borrower's obligation, or that such collateral could be liquidated.

Income generation and dividends are not guaranteed. All investments involve the risk of loss. If dividend paying stocks in the Fund's portfolio stop paying or reduce dividends, the fund's ability to generate income will be adversely affected.

Investment in gold and gold related investments present certain risks, and returns on gold related investments have traditionally been more volatility than investments in broader equity or debt markets. Physical gold does not produce income.

All investments involve the risk of loss of principal.

Effective duration represents the change in the value of a fixed-income security that will result from a 1% change in interest rates, adjusted for bonds with embedded options.

Effective duration is stated in years.

FEF Distributors, LLC ("FEFD") (SIPC), a limited purpose broker-dealer, distributes certain First Eagle products. FEFD does not provide services to any investor, but rather provides services to its First Eagle affiliates. As such, when FEFD presents a fund, strategy or other product to a prospective investor, FEFD and its representatives do not determine whether an investment in the fund, strategy or other product is in the best interests of, or is otherwise beneficial or suitable for, the investor. No statement by FEFD should be construed as a recommendation. Investors should exercise their own judgment and/or consult with a financial professional to determine whether it is advisable for the investor to invest in any First Eagle fund, strategy or product.

Investors may not have access to all share classes at certain financial intermediaries. Please consult your financial professional for more information.

Investors should consider investment objectives, risks, charges and expenses carefully before investing. The prospectus and summary prospectus contain this and other information about the Funds and may be viewed at www.firsteagle.com. You may also request printed copies by calling us at 800-747-2008. Please read our prospectus carefully before investing.

Investments are not FDIC insured or bank guaranteed and may lose value.

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