

First Eagle Gold Fund

Asset Allocation

Stocks	86.33%
Canada	58.14%
United States	12.08%
South Africa	8.95%
Australia	5.01%
Mexico	2.16%
Commodities	13.26%
Gold Bullion	6.83%
Silver Bullion	6.43%
Short-Term, Cash & Cash Equivalents	0.40%

Top Ten Holdings

Barrick Gold Corporation (CAN)	13.89%
Wheaton Precious Metals Corp (CAN)	13.33%
Newmont Corporation (US)	7.41%
Gold Bullion	6.83%
Silver Bullion	6.43%
Anglogold Ashanti PLC (ZAF)	5.52%
Dundee Precious Metals Inc. (CAN)	5.25%
Agnico Eagle Mines Limited (CAN)	5.09%
Alamos Gold Inc. (CAN)	5.01%
Northern Star Resources Ltd (AUS)	5.01%
Top Ten Holdings as a Percentage of Total Net Assets	73.78%

Portfolio Characteristics

Net Assets	\$1,960MM
Since Inception Fund Std. Deviation	27.62
Since Inception FTSE Gold Mines Index Std. Deviation	36.41
Since Inception Beta vs. FTSE Gold Mines Index	0.72
Price/Book Ratio ¹	1.65
Median Market Cap	\$6,016MM
Weighted Average Market Cap	\$15,290MM
Number of Holdings	21

1. Calculation Method: Weighted Median

Lipper Rankings—I Shares

Lipper Category: Precious Metals Equity Funds

Category			
Return Period	Percent	Rank	# of Funds
1 Year	45%	31	69
3 Years	9%	6	67
5 Years	6%	4	64
10 Years	9%	5	56

Morningstar Rankings—I Shares

Morningstar Category: Equity Precious Metals

Category			
Return Period	Percent	Rank	# of Funds
1 Year	37%	28	69
3 Years	1%	2	67
5 Years	2%	3	63
10 Years	6%	5	56

The Morningstar and Lipper Rankings are for Class I and based on total returns; other classes may have different performance characteristics.

Short-Term, Cash & Cash Equivalents include short-term investments; e.g., short-term commercial paper (0.4% of net assets) that settles in 90 days or less, longer-term commercial paper (0.0% of net assets) that settles in 91 days or more, with the balance in US T-bills or money market funds.

The Fund invests in gold and precious metals through investment in a wholly-owned subsidiary of the Fund organized under the laws of the Cayman Islands (the "Subsidiary"). Gold Bullion and Commodities include the Fund's investment in the Subsidiary.

Average Annual Returns as of Dec 31, 2023

				YTD	1 Year	5 Years	10 Years	Expense Ratio*
First Eagle Gold Fund	Class A	without sales charge	SGGDX	7.02%	7.02%	11.77%	5.51%	1.19%
First Eagle Gold Fund	Class A	with sales charge	SGGDX	1.68%	1.68%	10.62%	4.98%	1.19%
FTSE Gold Mines Index				9.36%	9.36%	7.02%	3.75%	

NAV as of Feb 29, 2024

Class A	\$20.92	Class C	\$18.93	Class I	\$21.63	Class R6	\$21.69
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The performance data quoted herein represent past performance and do not guarantee future results. Market volatility can dramatically impact the Fund's short-term performance. Current performance may be lower or higher than figures shown. The investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Past performance data through the most recent month-end are available at www.firsteagle.com. The average annual returns for Class A Shares "with sales charge" of First Eagle Gold Fund give effect to the deduction of the maximum sales charge of 5.00%.

* The annual expense ratio is based on expenses incurred by the fund, as stated in the most recent prospectus.

There are risks associated with investing in securities of foreign countries, such as erratic market conditions, economic and political instability and fluctuations in currency exchange rates. These risks may be more pronounced with respect to investments in emerging markets.

Funds whose investments are concentrated in a specific industry or sector may be subject to a higher degree of risk than funds whose investments are diversified and may not be suitable for all investors.

Investment in gold and gold related investments present certain risks, including political and economic risks affecting the price of gold and other precious metals like changes in U.S. or foreign tax, currency or mining laws, increased environmental costs, international monetary and political policies, economic conditions within an individual country, trade imbalances and trade or currency restrictions between countries. The price of gold, in turn, is likely to affect the market prices of securities of companies mining or processing gold, and accordingly, the value of investments in such securities may also be affected. Gold-related investments as a group have not performed as well as the stock market in general during periods when the U.S. dollar is strong, inflation is low and general economic conditions are stable. In addition, returns on gold related investments have traditionally been more volatile than investments in broader equity or debt markets.

All investments involve the risk of loss of principal.

The FTSE Gold Mines Index Series is designed to reflect the performance of the worldwide market in the shares of companies whose principal activity is the mining of gold. The FTSE Gold Mines Index encompasses all gold mining companies that have a sustainable, attributable gold production of at least 300,000 ounces a year and that derive 51% or more of their revenue from mined gold. The Index is unmanaged, is available with dividends reinvested and is not available for purchase.

Standard Deviation is a statistical measure of a security's volatility, or variability in expected return.

Beta is a security's volatility relative to the market as a whole. As such, it measures the fund's market risk.

NAV (Net Asset Value) is the month ending price for the various share classes indicated.

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Lipper, a wholly owned subsidiary of Reuters, is a leading global provider of mutual fund information and analysis to fund companies, financial intermediaries, and media organizations. First Eagle Gold Fund Class I: Lipper percentile rankings were (31/69) for the 1-year, (6/67) for the 3-year, (4/64) for the 5-year, and (5/56) for the 10-year periods ended February 29, 2024 when compared against the Lipper Precious Metals Equity Funds classification.

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Investors should consider investment objectives, risks, charges and expenses carefully before investing. The prospectus and summary prospectus contain this and other information about the Funds and may be viewed at www.firsteagle.com. You may also request printed copies by calling us at 800-747-2008. Please read our prospectus carefully before investing. Investments are not FDIC insured or bank guaranteed and may lose value.

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