

First Eagle Overseas Fund

Asset Allocation

International Stocks	80.59%
Europe	39.15%
United Kingdom	15.89%
France	6.43%
Switzerland	5.03%
Sweden	3.27%
Netherlands	2.57%
Germany	2.42%
Belgium	1.77%
Norway	1.26%
Turkey	0.49%
Japan	15.82%
Asia (excluding Japan)	13.65%
South Korea	4.13%
Hong Kong	3.64%
Taiwan	2.41%
Singapore	1.65%
China	1.01%
Thailand	0.82%
Latin America	5.69%
Other	6.28%
Canada	6.28%
Gold Related Investments	14.40%
Gold Bullion	10.93%
Gold-Mining Companies	3.47%
International Currency Bonds	1.66%
Sovereign	1.66%
Short-Term, Cash & Cash Equivalents	3.34%

Top Five Sectors

Consumer Staples	20.19%
Materials	17.98%
Financials	15.54%
Industrials	15.04%
Consumer Discretionary	8.69%
Materials include precious metals, gold miners and gold bullion.	

Top Ten Holdings

Gold Bullion	10.93%
Imperial Oil Limited (CAN)	3.81%
Willis Towers Watson Public Limited Company (UK)	2.72%
Danone SA (FRA)	2.46%
Compagnie Financiere Richemont SA (SWITZ)	2.28%
Fomento Economico Mexicano SAB de CV Sponsored ADR Class B (MEX)	2.18%
Shell Plc (UK)	2.17%
Taiwan Semiconductor Manufacturing Co., Ltd. Sponsored ADR (TWN)	2.15%
Unilever PLC (UK)	2.02%
British American Tobacco p.l.c. (UK)	1.91%

Top Ten Holdings as a Percentage of Total Net Assets **32.62%**

Lipper Rankings—I Shares

Lipper Category: International Multi-Cap Core

Category			
Return Period	Percent	Rank	# of Funds
1 Year	79%	187	236
3 Years	76%	163	215
5 Years	59%	119	202
10 Years	28%	33	117

Portfolio Characteristics

Net Assets	\$12,378MM
Since Inception Fund Std. Deviation	11.08
Since Inception MSCI EAFE Index Std. Deviation	16.23
Since Inception Beta vs. MSCI EAFE Index	0.60
Price/Earnings Ratio ¹	18.86
Median Market Cap	\$16,512MM
Weighted Average Market Cap	\$61,793MM
Number of Holdings	100

1. Calculation Method: Weighted Median

Morningstar Rankings—I Shares

Morningstar Category: Foreign Large Blend

Category			
Return Period	Percent	Rank	# of Funds
1 Year	96%	713	748
3 Years	50%	291	698
5 Years	80%	532	644
10 Years	63%	244	423

The Morningstar and Lipper Rankings are for Class I and based on total returns; other classes may have different performance characteristics.

Short-Term, Cash & Cash Equivalents include short-term investments; e.g., short-term commercial paper (0.9% of net assets) that settles in 90 days or less, longer-term commercial paper (2.2% of net assets) that settles in 91 days or more, with the balance in US T-bills or money market funds.

The Fund may invest in gold and precious metals through investment in a wholly-owned subsidiary of the Fund organized under the laws of the Cayman Islands (the "Subsidiary"). Gold Bullion and commodities include the Fund's investment in the Subsidiary.

Average Annual Returns as of Dec 31, 2023

				YTD	1 Year	5 Years	10 Years	Expense Ratio*
First Eagle Overseas Fund	Class A	without sales charge	SGOVX	10.42%	10.42%	6.02%	3.90%	1.15%
First Eagle Overseas Fund	Class A	with sales charge	SGOVX	4.91%	4.91%	4.94%	3.36%	1.15%
MSCI EAFE Index				18.24%	18.24%	8.16%	4.28%	

NAV as of Feb 29, 2024

Class A	\$24.28	Class C	\$23.05	Class I	\$24.91	Class R6	\$24.91
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The performance data quoted herein represent past performance and do not guarantee future results. Market volatility can dramatically impact the Fund's short-term performance. Current performance may be lower or higher than figures shown. The investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Past performance data through the most recent month-end are available at www.firsteagle.com. The average annual returns for Class A Shares "with sales charge" of First Eagle Overseas Fund give effect to the deduction of the maximum sales charge of 5.00%.

* The annual expense ratio is based on expenses incurred by the fund, as stated in the most recent prospectus.

There are risks associated with investing in securities of foreign countries, such as erratic market conditions, economic and political instability and fluctuations in currency exchange rates. These risks may be more pronounced with respect to investments in emerging markets.

Investment in gold and gold related investments present certain risks, and returns on gold related investments have traditionally been more volatile than investments in broader equity or debt markets.

The principal risk of investing in value stocks is that the price of the security may not approach its anticipated value or may decline in price.

All investments involve the risk of loss of principal.

The MSCI EAFE Index is an unmanaged total return index, reported in U.S. dollars, based on share prices and reinvested net dividends of approximately 1,100 companies from 21 developed market countries. One cannot invest directly in an index.

Standard Deviation is a statistical measure of a security's volatility, or variability in expected return.

Beta is a security's volatility relative to the market as a whole. As such, it measures the fund's market risk.

NAV (Net Asset Value) is the month ending price for the various share classes indicated.

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Lipper, a wholly owned subsidiary of Reuters, is a leading global provider of mutual fund information and analysis to fund companies, financial intermediaries, and media organizations. First Eagle Overseas Fund Class I: Lipper percentile rankings were (187/236) for the 1-year, (163/215) for the 3-year, (119/202) for the 5-year, and (33/117) for the 10-year periods ended February 29, 2024 when compared against the Lipper International Multi-Cap Value classification.

This document does not represent a solicitation of any order to buy or sell a security mentioned herein. Nothing here constitutes investment advice or insight as to the merits of any security or investment strategy mentioned herein. The portfolio is actively managed and holdings can change at any time. Current and future portfolio holdings are subject to risk.

Investors may not have access to all share classes at certain financial intermediaries. Please consult your financial professional for more information.

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Investors should consider investment objectives, risks, charges and expenses carefully before investing. The prospectus and summary prospectus contain this and other information about the Funds and may be viewed at www.firsteagle.com. You may also request printed copies by calling us at 800-747-2008. Please read our prospectus carefully before investing. Investments are not FDIC insured or bank guaranteed and may lose value.