

## First Eagle Global Income Builder Fund

## Asset Allocation

<b>Stocks</b>	<b>62.76%</b>
<b>International Stocks</b>	<b>37.83%</b>
Europe	19.35%
Asia (excluding Japan)	7.50%
Latin America	5.13%
Japan	3.20%
Other	2.66%
<b>US Stocks</b>	<b>24.93%</b>
<b>Bonds</b>	<b>27.32%</b>
<b>US Company Bonds</b>	<b>11.35%</b>
<b>International Company Bonds</b>	<b>2.22%</b>
Europe	1.16%
Other	1.07%
<b>Sovereign Bonds</b>	<b>13.75%</b>
<b>Term Loans</b>	<b>0.15%</b>
<b>Gold Related Investments</b>	<b>8.85%</b>
<b>Short-Term, Cash &amp; Cash Equivalents</b>	<b>0.92%</b>

## Top Five Equity Sectors

Consumer Staples	21.97%
Financials	10.51%
Industrials	6.48%
Energy	5.48%
Health Care	5.16%

Represents percentage of total net assets of the Fund.

## Top Five Fixed Income Sectors

Sovereign	13.55%
Consumer Non-Cyclical	3.61%
Energy	2.07%
Banking	1.19%
Transportation	0.87%

Represents percentage of total net assets of the Fund.

Credit Quality<sup>3</sup>

BBB and above	17.30%
BB	4.70%
B	1.68%
CCC and below	0.00%
No Rating	2.70%

Represents percentage of total net assets of the Fund.

3. Credit quality includes only Fixed Income securities.

Ratings Source: Standard &amp; Poor's

## Top Ten Holdings

Asset Type	Issuer	Rating <sup>4</sup>	Allocation
	Gold Bullion		6.45%
Equity	Exxon Mobil Corporation		2.55%
Equity	Unilever PLC		2.52%
Equity	British American Tobacco p.l.c.		2.19%
Equity	Nestle S.A.		2.04%
Equity	Colgate-Palmolive Company		1.89%
Equity	Jardine Matheson Holdings Limited		1.79%
Equity	KT & G Corporation		1.73%
Equity	Philip Morris International Inc.		1.69%
Equity	Compagnie Financiere Richemont SA		1.59%

**Top Ten Holdings as a Percentage of Total Net Assets** **24.44%**

4. A credit rating as represented here, is an assessment provided by a nationally recognized statistical rating organization (NRSRO) or credit worthiness of an issuer with respect to debt obligations, including specific securities, money market instruments, or other bonds. Ratings are measured on a scale that generally ranges from AAA (highest) to D (lowest); ratings are subject to change without notice. Not Rated (NR) indicates that the debtor was not rated and should not be interpreted as indicating low quality. For more information on the Standard & Poor's rating methodology, please visit [standardandpoors.com](http://standardandpoors.com) and select "Understanding Ratings" under Rating Resources.

## Portfolio Characteristics

<b>Fund</b>	
Net Assets	\$1,702MM
Fund Std. Deviation (SI)	9.21
Beta vs. Composite Index <sup>1</sup> (SI)	0.90
Beta vs. MSCI World (SI)	0.58
<b>Equity</b>	
Price/Earnings Ratio <sup>2</sup>	17.93
Median Market Cap (\$MM)	\$20,595MM
Weighted Average Market Cap (\$MM)	\$81,048MM
Number of Equity Holdings	105
<b>Fixed Income</b>	
Weighted Average Effective Duration (Yrs.)	2.19
Number of Fixed Income Holdings	63
1. The composite index consists of 60% of the MSCI World Index and 40% of the Bloomberg Barclays U.S. Aggregate Bond Index. 2. Calculation Method: Weighted Median	

## Lipper Rankings—I Shares

Lipper Category: Flexible Portfolio Funds

Category			
Return Period	Percent	Rank	# of Funds
1 Year	83%	354	425
3 Years	22%	88	392
5 Years	51%	182	356
10 Years	46%	110	239

## Morningstar Rankings—I Shares

Morningstar Category: Global Allocation

Category			
Return Period	Percent	Rank	# of Funds
1 Year	77%	297	373
3 Years	19%	73	360
5 Years	41%	158	340
10 Years	33%	85	245

The Morningstar and Lipper Rankings are for Class I and based on total returns; other classes may have different performance characteristics.

Short-Term, Cash & Cash Equivalents include short-term investments; e.g., short-term commercial paper (0.9% of net assets) that settles in 90 days or less, longer-term commercial paper (0.0% of net assets) that settles in 91 days or more, with the balance in US T-bills or money market funds.

## Average Annual Returns as of Dec 31, 2023

				YTD	1 Year	5 Years	10 Years	Since Inception (May 1, 2012)	Expense Ratio*
First Eagle Global Income Builder Fund	Class A	without sales charge	FEBAX	8.16%	8.16%	6.56%	4.68%	5.57%	1.16%
First Eagle Global Income Builder Fund	Class A	with sales charge	FEBAX	2.75%	2.75%	5.48%	4.15%	5.11%	1.16%
Composite Index**				16.27%	16.27%	8.31%	6.08%	6.84%	
MSCI World Index				23.79%	23.79%	12.80%	8.60%	9.95%	
Bloomberg US Aggregate Bond Index				5.53%	5.53%	1.10%	1.81%	1.60%	

## NAV as of Feb 29, 2024

Class A	\$12.71	Class C	\$12.79	Class I	\$12.65	Class R6	\$12.63
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**The performance data quoted herein represent past performance and do not guarantee future results. Market volatility can dramatically impact the Fund's short-term performance. Current performance may be lower or higher than figures shown. The investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Past performance data through the most recent month-end are available at [www.firsteagle.com](http://www.firsteagle.com). The average annual returns for Class A Shares "with sales charge" of First Eagle Global Income Builder Fund give effect to the deduction of the maximum sales charge of 5.00%.**

Had fees not been waived and/or expenses reimbursed in the past, returns would have been lower.

There are risks associated with investing in securities of foreign countries, such as erratic market conditions, economic and political instability and fluctuations in currency exchange rates. These risks may be more pronounced with respect to investments in emerging markets.

The principal risk of investing in value stocks is that the price of the security may not approach its anticipated value or may decline in value.

Funds that invest in bonds are subject to interest-rate risk and can lose principal value when interest rates rise. Bonds are also subject to credit risk, in which the bond issuer may fail to pay interest and principal in a timely manner, or that negative perception of the issuer's ability to make such payments may cause the price of that bond to decline.

Bank loans are often less liquid than other types of debt instruments. There is no assurance that the liquidation of any collateral from a secured bank loan would satisfy the borrower's obligation, or that such collateral could be liquidated.

The Fund invests in high yield securities (commonly known as "junk bonds") which are generally considered speculative because they may be subject to greater levels of interest rate, credit (including issuer default) and liquidity risk than investment grade securities and may be subject to greater volatility. High yield securities are rated lower than investment-grade securities because there is a greater possibility that the issuer may be unable to make interest and principal payments on those securities.

Investment in gold and gold related investments present certain risks, and returns on gold related investments have traditionally been more volatile than investments in broader equity or debt markets. Physical gold does not produce income.

Income generation and dividends are not guaranteed. If dividend paying stocks in the Fund's portfolio stop paying or reduce dividends, the fund's ability to generate income will be adversely affected.

All investments involve the risk of loss of principal.

\* The annual expense ratio is based on expenses incurred by the fund, as stated in the most recent prospectus.

\*\* The composite index consists of 60% of the MSCI World Index and 40% of the Bloomberg US Aggregate Bond Index.

The MSCI World Index is a widely followed, unmanaged group of stocks from 23 developed market countries and is not available for purchase. The index provides total returns in US dollars with net dividends reinvested. One cannot invest directly in an index.

The Bloomberg US Aggregate Bond Index is a broad-based unmanaged benchmark that measures the investment grade, US dollar-denominated, fixed-rate taxable bond market, including Treasuries, government-related and corporate securities, MBS (agency fixed-rate and hybrid ARM passthroughs), ABS, and CMBS, and is not available for purchase.

Standard Deviation is a statistical measure of a security's volatility, or variability in expected return.

Beta is a security's volatility relative to the market as a whole. As such, it measures the fund's market risk.

Weighted Average Effective Duration: The average change in the value of a fixed-income security that will result from a 1% change in interest rates, adjusted for bonds with embedded options. Effective duration is stated in years.

NAV (Net Asset Value) is the month ending price for the various share classes indicated.

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Lipper, a wholly owned subsidiary of Reuters, is a leading global provider of mutual fund information and analysis to fund companies, financial intermediaries, and media organizations. First Eagle Global Income Builder Fund Class I: Lipper percentile rankings were (354/425) for the 1-year, (88/392) for the 3-year, (182/356) for the 5-year periods ended February 29, 2024 when compared against the Lipper Flexible Portfolio Funds classification.

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